

## **Agri-Business**

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An Agri-Business property is where the primary purpose is agriculture. This means the property is generating income from the land (either crops or animals). Income can include cash or trade of services. Income cannot include oil or surface lease revenue. If the property owner does not farm the land but rents it out to a farmer this is still considered income and can be listed as an Agri-Business.

If the property is not currently and presently generating income from farming and it does not have any outbuildings, then it should be listed under Land and not Agri-Business.

Full or half quarter sections with a residence that are not currently and presently generating income from farming are not considered Agri-Businesses and should be listed under Residential as an acreage.

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### **Properties that should be listed under Agri-Business**

- Any property where the land is currently and presently generating income from farming, such as: cattle, dairy, fishery, grazing, horses, livestock, nurse, orchard, pasture, poultry, ranch, row crops, timber, tree farm and vineyard to name a few.
- Active farmland with corrals, outbuildings, etc. and/or a residence.